

**AUGUST 2, 2021 FINANCE COMMITTEE MEETING MINUTES
CITY OF EDGERTON**

Candy Davis called the meeting to order at 6:30 p.m.

Present: Candy Davis and Sarah Braun (remote)

Excused: Tim Shaw

Others Present: City Administrator Ramona Flanigan, Clerk-Treasurer Cindy Hegglund, Municipal Services Director Howard Moser, Police Chief Robert Kowalski, and a few citizens.

Clerk-Treasurer Cindy Hegglund confirmed the meeting agendas were properly posted on Friday, July 30, 2021 at the Post Office, Edgerton Library, City website and City Hall.

MINUTES: A Sarah Braun/Candy Davis motion to approve the minutes from the July 19, 2021 Finance meeting passed on a 2/0 roll call vote.

BILLS AND PAYROLL: A Candy Davis/Sarah Braun motion to approve the bills and payroll in the amount of \$133,694.40 passed on a 2/0 roll call vote.

ALCOHOL LICENSE CHANGE OF AGENT: A Candy Davis/Sarah Braun motion to approve a change of agent for 424 Game Day to Chundresh Patel on the "Class A" alcohol license passed on a 2/0 roll call vote.

PUBLIC EVENT PACKET FOR ICE COLD CLASSICS CAR AND BIKE SHOW: Event organizer Chad Green was present to answer questions regarding the event packet. Green stated he has changed the event date from Sept 25th to Oct 2nd. Clerk-Treasurer Cindy Hegglund stated staff was not aware of the change and will need to check on Racetrack Park availability.

Chad Green stated he would like access to the Lion's Club concession stand, restrooms, and electrical. In addition, he would like fencing, like at Tobacco Days, along IKI Dr and will charge a \$5 entrance fee. Set up will be the morning of October 2nd and clean up on October 3rd.

Municipal Services Director Howard Moser stated as long as Chad Green can provide locations for tables and garbage cans, his crew will put them in place on Friday during regular working hours.

Chad Green stated he will not need the access to the shelter on the hill. The band will set up on the concrete slab.

Candy Davis stated the City needs proof of insurance from the fireworks company.

Candy Davis stated the Fire Chief was unable to attend the meeting but has requested Mr. Green meet with the Fire Chief or Deputy Chief within one week of the approval of the event packet and then again one week prior to the event.

Candy Davis stated Mr. Green needs to work closely with the City's Municipal Service Director on the setup for the event.

Clerk-Treasurer Cindy Hegglund stated Racetrack Park closes at sunset. She asked for a time in which Mr. Green will be done with the event and have people out of the park. Mr. Green stated by 10:30pm at the latest.

Given the number of items still remaining to be worked out, everyone agreed to table the packet until the next meeting on August 16th.

A Candy Davis/Sarah Braun motion to table the event packet for Ice Cold Classics Car and Bike Show until August 16th passed on a 2/0 roll call vote.

REQUEST TO SUBORDINATE LOAN FOR 203 S MAIN ST: City Administrator Ramona Flanigan stated Dan Rinehart wishes to refinance his mortgages for 203 S Main Street. The City's mortgage balance is \$126,003.

The property recently appraised at \$2.8 million which includes \$42,000 of personal property. Based on the value of the property compared to the outstanding loans on the property, staff recommends the City agree to the subordination.

A Candy Davis/Sarah Braun motion to approve the City subordinate its loans to Dan Rinehart's new bank loan in the amount of approximately \$1,873,000 and that the City release the \$50,000 mortgage that is paid off for 203 S Main St passed on a 2/0 roll call vote.

Being no other business before the Committee, a Sarah Braun/Candy Davis motion to adjourn passed on a 2/0 roll call vote.

Cindy Hegglund
City Clerk-Treasurer

Adopted August 16, 2021