

**APRIL 13, 2020 UTILITY COMMISSION MEETING MINUTES
CITY OF EDGERTON**

Chairperson Kapellen called the meeting to order at 5:30 p.m.

Present: Debbie Olson, Candy Davis, Jim Kapellen, Rick Petersen, and Lawanna Schieldt

Excused: Denise Langan and Janelle Frey

Others Present: Utility Director Randy Oren and City Administrator Ramona Flanigan

Flanigan confirmed the meeting agenda was properly posted on Friday, April 10, 2020 at the Post Office, Edgerton Library, City Hall and the website.

APPROVAL OF MINUTES: A Davis/Olson motion to approve the March 9, 2020 Utility Commission meeting minutes passed on a 5/0 roll call vote.

OVERPAYMENT REFUND: An Olson/Schildt motion to approve the overpayment refund at 412 W Rollin St in the amount of \$116.65 passed on a 5/0 roll call vote

APPROVE VOUCHERS PAYABLE: A Kapellen/Petersen motion to approve payment of the bills list in the amount of \$67,456.45 passed on a 5/0 roll call vote.

BILLING CREDIT: A Davis/Schildt motion to approve a billing credit at 111 Blanchard St in the amount of \$10.93 passed on a 5/0 roll call vote.

PREPAYMENT OF 2004 REFUNDING BONDS: The 2004 Refunding Bond loan is eligible to be repaid. This is the highest interest rate loan the utility has at 4.5%. The remaining loan balance is \$215,000. The need for borrowing is being driven by the S. Main project because of its size. The utility will be in a position to decide if a borrowing will be needed for that project after bids are taken and analyzed. If a borrowing is needed the interest rate is apt to be better than the 4.5% of the 2004 bond. There is a \$20,000 savings in interest charges by prepaying the 2004 bond.

A Davis/Olson motion to approve the prepayment of 2004 Refunding Bond in the amount of \$215,000 passed on a 5/0 roll call vote.

ADMINISTRATIVE REPORT: Due to the pandemic, the Utility is unable to disconnect services for non-payment and is restricted from charging late fees. Flanigan reported this will slightly impact the revenues. The estimated revenue loss from reconnect fees is approximately \$1,000 and the loss for penalty fees is approximately \$4,000.

Being no other business before the Commission, a Schieldt/Olson motion to adjourn passed on a 5/0 roll call vote

Randy Oren/wjl
Utility Director