

**FEBRUARY 17, 2020 FINANCE COMMITTEE MEETING MINUTES  
CITY OF EDGERTON**

Candy Davis called the meeting to order at 6:30 p.m.

Present: David Esau and Candy Davis.

Excused: Sarah Braun

Others Present: City Administrator Ramona Flanigan, City Clerk-Treasurer Cindy Hegglund, Police Chief Robert Kowalski, Utility Director Randy Oren, Municipal Services Director Howard Moser and a few citizens.

City Clerk-Treasurer Hegglund confirmed the meeting agendas were properly posted on Friday, February 14th at the Post Office, Edgerton Library and City Hall.

**APPROVE MINUTES:** A David Esau/Candy Davis motion to approve the minutes from the February 3, 2020 Finance Committee meeting passed, all voted in favor.

**BILLS AND PAYROLL:** A Candy Davis/David Esau motion to approve bills and payroll in the amount of \$3,184,609.26 passed on a 2/0 roll call vote.

**LICENSES:** A Candy Davis/David Esau motion to approve a Temporary Class “B” License to Edgerton FFA Alumni on March 7, 2020 passed on a 2/0 roll call vote.

**CEDAR CORP ADDENDUMS:** Flanigan stated the addendum is to include the design of the pond at the same time as the City constructs the street in the Industrial Park. The street addendum was approved at a previous meeting.

A Candy Davis/David Esau motion to approve the addendum to the Cedar Corp. agreement to include the west side Industrial Park pond design passed on a 2/0 roll call vote.

Flanigan stated the Public Works Committee reviewed and approved the Henderson Street project which is in the 2020 budget. There are two pieces to this contract: street resurfacing and a cul de sac at the end of the street.

A Candy Davis/David Esau motion to approve the addendum to the Cedar Corp. agreement to include the Henderson Street resurfacing design passed on a 2/0 roll call vote.

**RACETRACK PARK FIREPLACE SHELTER REPAIRS:** A Candy Davis/David Esau motion to approve the bid from Champion Showers and Flooring in the amount of \$1,445.77 to repair the fireplace in the shelter at Racetrack Park passed on a 2/0 roll call vote.

**RACETRACK PARK SCOREBOARD:** A Candy Davis/David Esau motion to approve the purchase of a scoreboard at Racetrack Park in the amount of \$1,418.75 for the City’s share and use funds from the Racetrack Park advertising funds passed on a 2/0 roll call vote.

**CITY ATTORNEY CONTRACT:** A Candy Davis/David Esau motion to approve the contract with Murphy Desmond for city attorney services passed on a 2/0 roll call vote.

**TIF #5 INTEREST ON ADVANCE:** City Administrator Flanigan stated when a TIF borrows money (advance) from the General Fund, the General Fund charges the TIF interest on the loan. It has been the City's practice to charge the same interest rate that the City would have earned if the funds were in its savings. In the case of TIF #5, the remaining interest the TIF owes the General Fund is \$11,064.90.

A Candy Davis/David Esau motion to approve charging TIF #5 interest in the amount of \$11,064.90 on the advance from the General Fund the passed on a 2/0 roll call vote.

Being no other business before the Committee, a David Esau/Candy Davis motion to adjourn passed, all voted in favor.

Cindy Hegglund, City Clerk-Treasurer

Adopted March 2, 2020