

CITY OF EDGERTON

JOINT REVIEW BOARD ANNUAL MEETING

Thursday, May 25, 2017

10:00 A.M.

Edgerton City Hall
12 Albion Street
Edgerton, WI 53534

1. Call to Order
2. Election of Chairperson
3. Election of Member-at-large
4. Review of City of Edgerton TIF reports and status
5. Other items as allowed by law
6. Adjourn

City of Edgerton TIF Summaries

City's TIF capacity 10.3% (12% maximum)

TIF#	Year Created	Total Increment 2016	Expenditure Period	Maximum life	Known future project costs	Projected termination date based on known expenses
5	1998	\$15,731,200	expired	2021	\$120,000	2020
6	2000	\$14,718,000	2022	2027	\$380,000	2023
7	2000	\$2,202,400	2018	2033	0	2031
8	2005	\$2,488,500	2020	2025	\$140,000	2020

TIF #5 Business Park TIF:

- Industrial TIF
- Expenditures for life of TIF to date: 71% for infrastructure; 2.8% for development incentive as part of public private agreements
- Expenditure period is expired

TIF#6 Downtown TIF:

- Rehabilitation/conservation TIF
- Expenditures for life of TIF to date: 50% for infrastructure; 32% for development incentive as part of public private agreements
- Very active regarding projects/expenditures
- Potential donor to TIF #7

TIF #7 "Dorsey" TIF

- Industrial TIF
- Expenditures for life of TIF to date: 40% for infrastructure; 35% for development incentive as part of public private agreements
- Inactive regarding expenditures
- Designated a distressed TIF
- Could be a recipient of donation from TIF #6

TIF#8 West side TIF

- Mixed use TIF
- Expenditures for life of TIF to date: 50% for infrastructure; 41% for development incentive as part of public private agreements
- Still could have some activity before expiration of expenditure period

NOTICE OF MEETING

JOINT REVIEW BOARD
CITY OF EDGERTON, WI

PLEASE TAKE NOTICE, that the Joint Review Board of the City of Edgerton, Rock and Dane Counties, Wisconsin will meet at 10:00 am on the 25th of May, 2017 at Edgerton City Hall, 12 Albion Street, Edgerton, WI 53534.

The purpose of the meeting is to review the annual TIF report and TIF status for all TIF districts in the City of Edgerton.

Dated May 15, 2017

Cindy Hegglund, Clerk
City of Edgerton

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